

*LMS Intellibound saved \$16,000 in office supplies alone in their first year with expensewatch.com*

## LMS Intellibound Issues

### ⌘ Efficiency

In order to be viable in today's marketplace, LMS needed to be more efficient than the competition.

### ⌘ Decentralization

With a multi-unit management team distributed throughout 17 states, LMS cannot physically chase down approvals.

### ⌘ Spending Control

LMS did not see how spending affected their budget until after the fact.

### ⌘ Manual Processes

QuickBooks reporting process required manual keying, which was time-consuming and subject to human error.

## Spend Management Goals

### ⌘ Operational efficiency

Existing accounting staff should accommodate business growth by accomplishing more while doing less.

### ⌘ Integration with QuickBooks

Eliminate keying of journal entries, improving efficiency and data quality.

### ⌘ Fiscal Responsibility

Continue to ensure that the books are accurate during a period of rapid business growth.

## Expensewatch Solution

### ⌘ Automation

Automation allows LMS to grow without adding accounting resources.

### ⌘ Online Access

The LMS management team has remote communication.

### ⌘ Visibility

Purchasing visibility will allow LMS to negotiate better prices with vendors.



## LMS Intellibound

LMS Intellibound, Inc. is a national partner to warehouses and distribution centers. LMS supplies professionally managed, performance based teams to supplement its partner's workflow and productivity requirements.

⌘ Services at 38 locations in 17 states.

⌘ Fiscally responsible and passionate about efficiencies and zero defects.

## Why was LMS Looking for a Spend Management Vendor?

LMS needed a strategy to strengthen controls, eliminate keying, and continue to grow without adding accounting resources.

*“We needed a low-cost solution providing improved controls and accounting efficiencies from a systems partner who is as passionate as LMS is about exceeding expectations, continuously improving, and wanting to do more with less.”*

*Rebecca Holderread  
CFO, LMS Intellibound*